



Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2025

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**CHRIST CHURCH CLIFTON
YEAR ENDED 31 DECEMBER 2025**

This is the annual report and the financial statements of the Parochial Church Council for Christ Church Clifton, for the year ended 31 December 2025. Christ Church Clifton is situated in Bristol and is part of the Diocese of Bristol within the Church of England.

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CLERGY AND EMPLOYED STAFF at 31st December 2025

Vicar

In Vacancy

Associate Vicar

Reverend Chris Brown
chris.brown@ccweb.org.uk

Assistant Minister (self-supporting)

Reverend Janet Lee**
janet.lee@ccweb.org.uk

Operations Manager

Mark Parsons
mark.parsons@ccweb.org.uk

Buildings Manager

Hannah Glover
hannah.glover@ccweb.org.uk

Church Executive Assistant

Sarah Kellner**
sarah.kellner@ccweb.org.uk

Life Events Administrator

Gaye Senior-Smith**
gaye.senior-smith@ccweb.org.uk

Students & Young Adults Pastor

Nick Carter**
nick.carter@ccweb.org.uk

Schools Pastor

Emelye Chanot**
emelye.chanot@ccweb.org.uk

Youth Pastor

Beth Padfield**
beth.padfield@ccweb.org.uk

Children's Ministry Team Administrator

Sophie Couper**
sophie.couper@ccweb.org.uk

** denotes part-time

TRUSTEES

Please refer to the list on page 6.

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Independent Examiner

Joshua N Kingston BSc FCA
Burton Sweet Limited
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

CHRIST CHURCH CLIFTON
YEAR ENDED 31 DECEMBER 2025

Annual report of the PCC for the year ended 31st December 2025

Aims and purposes

The Christ Church Clifton Parochial Church Council (the PCC) is here to promote the whole mission of the Church in the ecclesiastical parish of Clifton and beyond. As followers of Jesus, we long to see ourselves, our community, our church and city transformed by the power of God.

Inviting Everyone To Follow Jesus

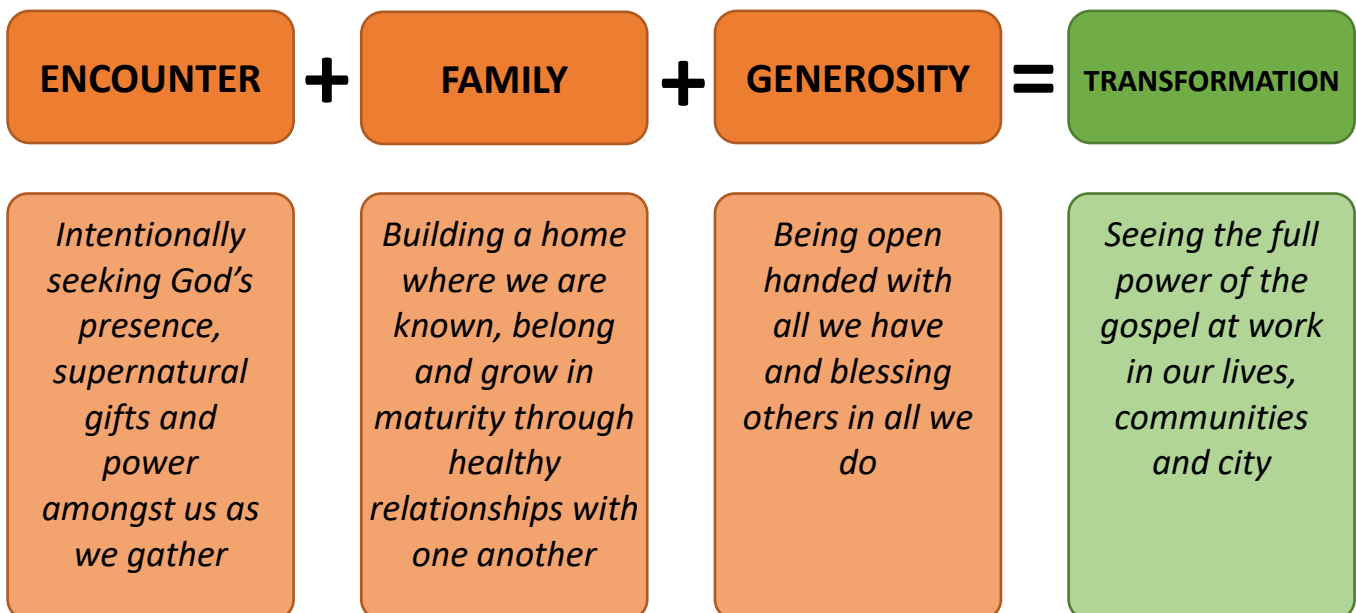
Christ Church exists for the heavenly transformation of people and culture in Bristol.

Jesus calls this the Kingdom of God ... a place where earth begins to look like heaven ... and we want to play our part in seeing God's Kingdom grow in our own lives, in Clifton, in Bristol and beyond.

We do this by helping people find Jesus and follow him wholeheartedly.

We believe that the most effective and fruitful place for us to be is living as followers of Jesus ... being the people God has made us in the places He has called us ... and helping others to do the same.

We work this out through our values of **Encounter** plus **Family** plus **Generosity** which leads to **Transformation...**



What we did in 2025

The PCC along with the Senior Leadership Team (SLT) have been working through a “big agenda” of major project areas in the life of Christ Church. These are outlined below along with some of the achievements during the year.

Vacancy and Appointment of a New Vicar

Aim: To ensure a successful appointment of the right successor to Paul Langham, and to ensure healthy leadership during the vacancy.

Achievements:

- Led the church family through ten days of listening prayer to discern what Christ Church needs in a new vicar.
- Completed the Parish Profile over the summer with the advert going live at the beginning in September.
- Shortlisted 3 candidates (from 12 applications), who were invited to interview in October.
- Appointed Matt Southcombe as new Vicar in November 2025, to start in March 2026.
- New PCC and staff appointments supported healthy leadership during the vacancy.

Staff Team Appointments

Aim: To establish a healthy staff team with the right balance of roles and a caring, supportive culture.

Achievements:

- Made two strategic staff appointments: Church Executive Assistant (February) and Buildings Manager (June) to increase SLT capacity and enable SLT members to focus more fully on leadership during the vacancy.
- Appointed a Life Events Administrator on a zero-hours contract (June) to support clergy with weddings, baptisms and funerals.
- Continued to be supported by Tomasita Carmona in a voluntary capacity during the vacancy for Children’s and Families Pastor.

Corporate Prayer

Aim: To establish a culture of prayer throughout the church family where people pray in every circumstance without external prompting, with a greater recognition of the breadth of prayer..

Achievements:

- Monthly prayer gatherings held at Jacob's Well.
- 24-7 Week of Prayer held in September, enabled by an expanded prayer gathering leadership team.
- Corporate prayer embedded into Sunday gatherings through response times, prayer ministry, and small group prayer.
- A new monthly worship gathering (Filling Station) launched, attended by young adults.
- Members of the Midweek community began praying for specific young people by name.

Generosity & Regular Giving

Aim: To establish a culture of generosity throughout the church family such that regular giving increases to support mission and operations.

Achievements:

- Four-week autumn term mini-series on financial generosity as part of 'Living Stones'.
- Presentations from church family members brought engagement with the church's mission finances.
- Generosity Sunday held on 12th October with high engagement and commitment.
- An extra £68,000 of regular giving pledged for 2026, rising to meet current mission and operations costs.

Communicating Opportunities to Serve

Aim: To increase the effectiveness of communication so that people know how they can be involved and are enabled to approach ministry team leads.

Achievements:

- A board of serving opportunities launched in June 2025 to increase visibility of involvement options.
- A four-week 'Serving Sunday' mini-series explored serving as part of being 'Living Stones'.
- Dynamic growth in several serving teams following Serving Sunday - in both number and age range.
- Christmas serving teams filled weeks in advance for the first time in many years.

Building Family

Aim: For Sunday and Midweek Gatherings to feel like family, with healthy close relationships, a culture of welcome and inclusion, and a sense of belonging and connection.

Achievements:

- Chris Brown's licensing as Associate Vicar was well attended, with many staying for a church picnic.
- Paul and Jackie Langham's farewell Sunday held on 20th July - warmly celebrated across the church family.
- The New Wine Summer Festival provided further opportunity for church family to spend time together.
- Big Church Family Day held on 4th October, with connections built through shared service.
- The Thursday Hub, run in the autumn term, created new space for newcomers to connect and grow in faith.

Sharing the Gospel

Aim: To help people find Jesus and follow him wholeheartedly, to be a people confident in sharing the gospel, and to hear stories of encounter and transformation.

Achievements:

- Increasing number of stories of gospel conversations shared, especially among younger generations.
- Mission mini-series in autumn built a sense of shared gospel purpose across the church family.
- Christmas programme carried a consistent message of 'inviting everyone to follow Jesus'.
- Over 3,000 people attended a Christ Church event over the Christmas period.
- Almost 100 members of the church family served at one or more Christmas events.
- Many encouraging conversations and sign-ups for Alpha 2026 following Christmas.

Christmas 2025

Aim: To provide opportunities for the church family and local community to encounter Jesus at Christmas, to encourage shared mission, and to create follow-up opportunities for those exploring faith.

Achievements:

- High-level planning began in July; full programme agreed by staff end of September.
- Events prioritised based on highest community engagement from previous year.
- Christmas programme structured to maximise follow-up: Christmas Market, Carols/Christingle, and Alpha.
- Events going out into the community were particularly well received.
- Over 3,000 people attended a Christ Church Christmas event.
- Serving teams filled weeks in advance - a first in many years.

Developing Small Communities

Aim: To establish strong Small Communities that are places of encounter, family, generosity and transformation, helping people find Jesus and follow him wholeheartedly.

Achievements:

- Strong team of Small Community leaders continued to lead thriving communities throughout 2025.
- Waiting list managed with only a small backlog at the start of the year.
- Thursday Hub group launched in the autumn as a space for newcomers and those seeking community.
- Plans established for a new Small Community within the young adults ministry.

Emerging Generations Ministries (Children, youth, young adults and students)

Aim: To establish vibrant, fun, Jesus-centred and mission-focused ministries for children, young people, and young adults each with a strong team.

Achievements:

- Young adults ministry thrived with strong community, well-attended events, and a strong leadership team.
- Student ministry grew in numbers and engagement; two students baptised at Easter.
- Student leaders developed for the next academic year.
- Youth ministry (Pathfinders and Meeting Point) grew; young people's faith deepened through the "Practicing The Way" course.
- New young people attended youth socials for the first time.
- C4 Children's Ministry continued to thrive with good attendance and high engagement.
- Engagement with school Christian Unions continued to increase - a significant area for mission.

The PCC

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of the Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity.

The following served as members of the PCC during 2025 and were PCC members at 31st December 2025 unless otherwise noted:

Clergy

Paul Langham (*to August 2025*)
Chris Brown
Janet Lee

Deanery Synod Members

Nathan Kellner (*from May 2025*)
Cluff Noon
Di Noon
Gaye Senior-Smith (*from May 2025*)

Elected PCC Members

John Butler (*to May 2025*)
Barry Collins
Alex Creavin (*from May 2025*)
David Daniels (*from May 2025*)
Mark Ellis (*to May 2025*)
Mei Yen Furey (*to May 2025*)
Danish Gill
Andrea Jeanneret
Susannah King
Philip Miles
Helen Parsons (*from May 2025*)
Sam Pictor (*from May 2025*)
Tavi Price (*to May 2025*)
Jack Reed
Hannah Rodgers
Chris Shaddick
David Vernon
Rebecca Wattiau (*from May 2025*)
Kamran Zahid

Churchwardens

Mark Orriss
Di Noon

Co-opted Members

Jon Bowden (*from June 2025*)
Claire Harman (*from June 2025*)

Structure, governance and management

Each area of the church's life and ministry falls under the oversight of the vicar, SLT, staff team and the PCC. The PCC draws on the blessing of the skills of many members of our church family beyond the PCC members in order to help it achieve its responsibilities. A number of teams and subgroups comprise of PCC and other members of the church family. The key teams currently reporting to the PCC comprise:

Standing committee

The only committee required by law and operates as the principal executive arm of the PCC. Its function is to advance the work of the PCC between meetings subject to specific guidelines agreed by the PCC in November 2013. Its membership is determined by the PCC and currently comprises the vicar, the two churchwardens and up to three elected PCC members. Other clergy licenced to the Parish and the operations manager also attend Standing Committee meetings as appropriate.

Buildings Team

The PCC delegates responsibility to the Buildings Team for the care of the Church building and other buildings owned by the PCC, their fixtures and fittings, and surrounding property; together with building cleaning and any caretaking service.

Finance Team

The PCC delegates responsibility to the Finance Team for providing advice, support and practical guidance to the Standing Committee and PCC in relation to budgets, stewardship and the financial position of Christ Church. It also supports the staff in their day to day operations of budgeting and financial matters, whilst also discerning what is on God's heart for His provision for the work of the Church.

Personnel Team

The PCC delegates responsibility to the Personnel Team for providing policies and advice on recruitment practice, performance management, employment terms and conditions, employment law and policies, and issues that emerge in staffing and training and development so that the PCC meets its legal obligations and shows a duty of care to its employed staff.

Risk Management Team

The PCC recognises and accepts its responsibility as an employer under duties prescribed by the Health and Safety at Work etc. Act 1974 and associated regulations. The PCC delegates responsibility for this to the Risk Management Team. This includes the duty to make and put into effect suitable arrangements for health, safety and welfare together with the funding and other resources necessary to carry them out. The PCC regards compliance with statutory requirements as a minimum standard and aspires to provide arrangements that will exceed the legal minimum in developing a culture where health and safety is always considered as a priority. Standards are based on good management principles.

Property Team

Appointed by the PCC to review the properties owned or under the control of the PCC to ensure they are used to their maximum potential for ministry, mixed use, residential use, staff housing and income generation as appropriate for both now and into the future.

Parish Safeguarding Officers

Appointed by the PCC to oversee safeguarding matters for the church. They respond to safeguarding incidents as required and seek to ensure the implementation of church safeguarding policy and guidance. They ensure the safer recruitment of staff and volunteers and that their training is kept up to date, with support from the church office. They liaise with the Diocesan safeguarding team as required for support.

Senior Leadership Team (SLT)

Establishment of a Leadership Team (previously known as Core Team) was agreed by the PCC in November 2017 to work with the Vicar, on developing the day to day strategic leadership and direction for Christ Church. Membership of the team is at the discretion of the Vicar.

Recruitment, induction, training and mix of PCC members

It is an objective of the PCC to be broadly representative of the wider church family, in terms of gender, age, usual Sunday gathering attended and areas of ministry. Prior to the APCM, the church family is informed of the forthcoming election to the PCC and the Deanery Synod. People are encouraged to stand for election and/or nominate others. The church family is informed of resulting appointments immediately following the election. An induction weekend is held for the PCC each June and ongoing training is available to PCC members, particularly in areas of their responsibilities as trustees such as finance and safeguarding.

The staff team

During 2025 there were seven changes to the makeup of the staff team:

- **Chris Brown** was licensed as Associate Vicar in January 2025 (previously Curate)
- **Sarah Kellner** (Church Executive Assistant) started in February 2025
- **Hannah Glover** (Buildings Manager) started in June 2025
- **Gaye Senior-Smith** (Life Events Administrator) started in June 2025
- **Paul Langham** (Vicar) retired in August 2025
- **Emelye Chanot** moved from Youth Pastor to Schools Pastor in September 2025
- **Beth Padfield** became Youth Pastor in September 2025 (previously Assistant Youth Pastor). Beth continues to train at St. Mellitus College in London alongside her work at Christ Church.

The employed staff team at 31st December was:

Mark Parsons (Operations Manager)	Hannah Glover (Buildings Manager)
Sarah Kellner (Church Executive Assistant – 53%)	Gaye Senior-Smith (Life Events Administrator – 0%)
Emelye Chanot (Schools Pastor – 80%)	Beth Padfield (Youth Pastor – 60%)
Nick Carter (Student's & Young Adults Pastor – 50%)	
Sophie Couper (Children's Ministry Team Administrator – 20%)	

(For part-time employees, hours worked is indicated as a percentage of a full working week. 0% = zero hours contract)

The key management personnel consist of the members of the PCC and the Operations Manager.

The staff team was augmented by Esther Brown, Jackie Langham (until August 2025), Tomasita Carmona, and Chloe Yeung, each in a self-supporting capacity.

We owe a great deal to the dedicated work of all of our staff, both past and present.

Operations and Administration

The operations and administration team at Christ Church serves the church family by co-ordinating the resources of the church, including people, finances and support functions. Running a church like Christ Church involves working alongside many people including our 8 employees, 3 clergy members and numerous volunteers.

The operations team is headed up by the Operations Manager and assisted by other staff and key volunteers.

Safeguarding

The PCC gives paramount importance to the nurture and care of children, young people and vulnerable adults in a safe and secure environment, and works to prevent harm to children and adults wherever possible. The

PCC has adopted the House of Bishop's "Promoting a Safer Church: Safeguarding Policy Statement" and is committed to:

- Promoting a safer environment and culture
- Safely recruiting and supporting all those with any responsibility related to children and vulnerable adults
- Responding promptly to every safeguarding concern or allegation
- Caring pastorally for those who are the subject of concerns/allegations of abuse and other affected persons
- Responding to those that may pose a present risk.

The PCC appoints four Parish Safeguarding Officers to oversee this area, two focusing on children and two on vulnerable adults. All staff and volunteers who work with children, young people or vulnerable adults are recruited safely (including DBS checks where appropriate) and undertake Diocesan approved safeguarding training on a regular basis. Safeguarding is a standing item on every PCC agenda. The PCC's Safeguarding Policy and Guidance Notes for staff and volunteers are available on the safeguarding page of the church's website.

Risk management

The main risk areas are considered by the PCC to be as follows:

- Owing to a failure to meet Health and Safety requirements, there is a risk that one or more individuals will suffer harm, resulting in individual, reputational and financial damage
- Owing to broader issues with the Church of England, there is a risk that Christ Church will be impacted, resulting in division in the church and reducing the effectiveness of our mission.
- Owing to a lack of effective financial management, there is a risk that Christ Church experiences financial difficulties, resulting in consequent impact to our mission.
- Owing to a breach in Christ Church's physical or cyber security, there is a risk that the church will suffer physical, financial and/or reputational harm, with an impact to individuals and/or our mission.
- Owing to insufficient staffing levels, there is a risk that we experience burnout of individuals and a loss of support to specific areas of our mission, resulting in harm to people and reduced effectiveness of the church.
- Owing to a failure to implement and follow adequate Safeguarding policy, there is a risk of the abuse of the vulnerable, resulting in harm to individuals and financial/reputational impact to the church.
- Owing to failures in Management and/or Governance there is a risk that that church will experience decline, disunity and/or legal challenge, resulting in reduced effectiveness of our ministry.
- Owing to an unexpected event, there is a risk of serious disruption to our ability to meet as a community, resulting in the decline of our ministry.

The PCC has appointed a Risk Management Team, tasked with overseeing risk management on behalf of the PCC, and the risk register is reviewed by the PCC on a regular basis.

Grant making policy

Each year the PCC sets a budget for global and local mission and ministry training. Recommendations for the allocation of this budget to individuals, mission partners and partner organisations are made by delegated authority.

The PCC operates a solely annual approach to mission giving and does not give mission partners any indication of future commitment.

Investment policy

The only long-term investments held are endowment funds managed by the Diocese of Bristol as trustees. These are comprised of investments in CBF Investment Fund Shares and funds from the sale of Oakfield Road, held in a CBF deposit fund. Any short-term funds are deposited with CAF Bank.

Fundraising policy

Christ Church Clifton receives the vast majority of its donation income from its congregation. However, we occasionally approach other organisations and grant-makers to assist with special projects. The PCC are committed to maintaining the highest legal and ethical standards in the way the church undertakes its fundraising activities. All fundraising takes place in-house and the church does not use any professional fundraisers or commercial participators. There were no complaints during the year arising from fundraising activities.

Church attendance and volunteer hours

The Electoral Roll was fully revised in 2025 in accordance with Church of England regulations. At the Annual Meeting in May 2025 the new Electoral Roll stood at 286 (an overall decrease of 17 compared with the previous Roll in May 2024). There were 66 additions to the new Roll, and 83 members of the previous Roll didn't renew.

At 31st December 2025 our weekly pattern of worship was:

- Sundays at 8am – in the building – said Holy Communion
- Sundays at 10am – in the building and on Facebook and YouTube – The 10 Gathering
- Wednesdays at 11am – in the building and on Zoom – The Midweek Gathering

The combined average weekly Sunday attendance at Christ Church during October 2025 was 175 adults and 43 children (2024: 192 and 43 respectively). The average weekly attendance at the Midweek gathering during October 2025 was 49 (2024: 46).

The running of Christ Church relies on the commitment of a significant number of volunteers. The hours given in many and various ways are not quantifiable but there are currently 217 people on our combined volunteer list (2024: 186).

Financial report

Overview of the church's funds

The church financial year runs from 1st January to 31st December.

The church's finances are split into the following main funds:

- Unrestricted General Fund – for the day-to-day running of Christ Church
- Designated Legacy Fund – reserved by the PCC for special purposes
- Restricted Mission Funds – for money given by people for specific mission partners
- Endowment Funds – from the transfer of assets to the PCC by third parties

Approximately three quarters (73%) of the unrestricted General Fund income is from giving under the Provision scheme together with the Gift Aid reclaimed on these gifts; with most of the remaining income generated from rental income, grants and investments. The main expenditure items in this fund are the "parish share" contribution, supporting mission in our Diocese and paying for clergy, then staff related costs, other mission investment and maintaining and operating the church and its property and equipment.

Financial oversight

The PCC's Finance Team, supported by the Operations Manager, provides advice, support and practical guidance in relation to budgets, stewardship and the financial position of Christ Church.

Since David Newton stood down as Treasurer in May 2022, the four members of the Finance Team, Patrick Bolster, Susannah Mason, Annabel Reed, and David Vernon, have together provided the support, guidance and challenge expected from the Treasurer role holder. Previous Annual Meetings have provided positive feedback on the benefits of the Treasurer responsibilities being shared in this way across a cohesive small team in the manner we have had over the past four years.

The lack of a Treasurer does not affect the day-to-day operation of the finances of the church, as this work is undertaken by the Operations Manager and church office and two members of the Finance Team fulfil the Treasurer's governance role at PCC level. Under Church of England rules, the Churchwardens act as ex-officio Treasurers if the PCC is unable to appoint someone into this role.

Headlines for 2025 - Unrestricted General Fund

Following a strong 2024, which ended with a surplus before transfers of £64k and a General Fund balance of £259k, the PCC approved a 2025 General Fund budget with a projected deficit of £29k. This reflected planned investment in church building repairs, staffing, and a reduction in Oakfield Road investment income assumptions.

In the end, the General Fund ended the year with a surplus before transfers of £28,309. The principal reasons for achieving a surplus rather than the budgeted deficit were:

- Income significantly exceeded budget, principally driven by higher-than-expected rental income (+£17k vs budget), Oakfield Road investment income (+£18k vs budget), Gift Aid (+£14k vs budget) and significant one-off gifts (+£10k vs budget).
- Mission expenditure was under budget by £6k, largely due to underspend on Heart for the Nations (£31k actual vs £38k budget).
- Staff costs came in under budget by approximately £7k overall despite some areas of overspend, with salary and pension savings of £17k partly offset by higher-than-budgeted staff training costs.

The primary area of concern is Church Building expenditure, which substantially exceeded budget at £91k against a budget of £54k — a £37k overspend driven by significant repairs needed to the stonework of the church (£54k actual vs £21k budget).

As a result, the General Fund ended the year with a balance of approximately £219k (£259k plus £28k surplus less £68k transfers).

The General Fund is explored in more details below.

Detail for 2025 - Unrestricted General Fund

Income: Overall income was approximately £585k, up by around £14k (~2%) compared to 2024 (£571k), and £78k (15%) above budget.

- **Provision (regular giving)** income totalled £329k in 2025 (2024: £326k), a modest increase of £2k (~1%). This was above budget (£315k) by £14k. In addition, two significant one-off gifts totalling £20k were received against a budget of only £10k, matching 2024's income.
- **Gift Aid income** of £79k was £14k ahead of budget (£66k budgeted), though £3k below 2024 levels (£82k). This reflects continued efforts to ensure eligible givers complete Gift Aid declarations.
- **Other giving** of £2.1k was broadly in line with budget (£2.5k) and similar to 2024 (£2.3k). This represents cash collections at Gatherings.

- **Grants and donations** of £2.1k exceeded the modest budget of £0.5k, though well below 2024 (£5.1k), which had benefited from a diocesan energy grant and a full-year grant towards the previous Children's Pastor role from Christ Church Primary School.
- **Rental income** of £55k substantially exceeded both budget (£38k) and the prior year (£15k). The 2024 figure was depressed by the vacancy and refurbishment of the Linden Gate flats. Both flats have now been fully let from January 2025, delivering the expected income uplift.
- **Fees from weddings and funerals** of £4.2k were ahead of budget (£3k) and up from 2024 (£3.5k). These remain unpredictable year-to-year.
- **Events income** of £5.6k was above budget (£3k) and the prior year (£4.7k), reflecting good attendance at church events.
- **Other income** of £0.5k was minimal, compared with £14.9k in 2024, which had included an insurance claim payout following the theft of lead from the roof of Jacob's Well.
- **Investment income** from bank accounts and CBF shares of £10k was broadly in line with budget (£9k) and 2024 (£9.6k). Oakfield Road investment income of £78k exceeded budget (£60k) by £18k, though it was £10k below 2024 (£87k), which had benefited from higher bank interest rates.

Expenditure: Overall expenditure was approximately £557k, up by £49k (~10%) compared to 2024 (£507k), and £21k over the budget of £536k.

- **Mission:** Total mission expenditure of £62k was broadly flat versus 2024 (£61k) and £6k under budget (£68k). The main underspend was in Heart for the Nations (£31k vs £38k budget). Students and Young Adults Work increased significantly to £2.1k (2024: £0.1k). Youth Work also grew to £3.8k (2024: £2.2k).
- **Parish Share:** This is to pay for our clergy and to give towards ministry in disadvantaged areas of the Diocese as well as fund the development of future clergy. In 2025 we were able to meet our Parish Share Request of £164k in full. This was an increase of £14k compared to 2024 (£150k). 2024 also included a conditional additional Parish Share payment of £25k.
- **Staff and Associated Costs:** At £195k, these were £26k above 2024 (£169k), reflecting the changes in staffing during the year. Salary and pension costs of £157k were £17k under budget (£175k) due to not yet appointing a Children's and Families Pastor. Staff training of £7.9k exceeded budget (£5k) by £2.9k. House repairs and maintenance of £11.4k reduced significantly from 2024 (£22k), which included one-off refurbishment costs.
- **Offices and Gatherings:** At £29k, expenditure was slightly below 2024 (£31k) and under budget (£33k). IT costs of £10k came in well below budget (£15k) and 2024 (£15k).
- **Church Building:** At £100k, this was the most significant area of overspend. Excluding depreciation of £8.5k, which is charged to the Equipment Fund, this was £37k above budget (£54k) and £33k above 2024 (£58k). Equipment, repairs and maintenance drove this at £54k (budget: £21k; 2024: £24k). This included unexpected stonework repairs to the south-east turret totalling £32k. Utilities increased modestly to £23.5k (2024: £21.1k). Cleaning costs were broadly flat at £13.5k (2024: £13.6k).
- **Depreciation** of fixed assets (£8.5k) is charged to the Equipment Fund and so not reflected in General Fund expenditure, although is considered to be a general operating cost. The costs were £1.4k higher than 2024.
- **Governance:** At £15k, governance costs were broadly in line with budget (£15k) and slightly above 2024 (£13k), with the insurance renewal increasing to £12k (2024: £10.5k).

Oakfield Road:

Prior to September 2021, the PCC was receiving regular rental income totalling £46k annually from a property in Oakfield Road held under trust by the Diocese of Bristol and let to Mama Bears Nursery. Following a request from Mama Bears to terminate their lease, the PCC agreed to the Diocese's request to sell the property and to apply to the Charity Commission to widen the scheme under which the property was held so

that the capital sale proceeds would not have to be re-invested in another property but could be used for the general charitable purposes of the PCC.

The property was sold in September 2023 and following successful negotiations with the Charity Commission to revise the scheme, the capital funds from the sale (£1.875m) minus costs were invested in a CBF account held by the Diocese with the interest being transferred to the PCC on a quarterly basis.

In March 2025, the PCC signed a Deed of Transfer with the Diocese, to transfer ownership of the funds in the CBF account to the PCC. The value of the fund at the date of transfer was £1,819,180.50. This amount was brought into the PCC's accounts as an expendable endowment on the date of transfer. Although ownership of the fund now resides with the PCC, the Diocese continues to manage the fund, alongside the PCC's other investments, on the PCC's behalf.

During 2025, four quarterly interest payments totalling £77,778k were received. This is £10k lower than 2024 due to falling interest rates during the year.

Headlines for 2025 - designated Legacy Funds

When legacies are received, they are set aside by the PCC and designated for use on specific projects.

- At the start of 2025, the Legacy Fund stood at £19k.
- No new legacies were received in 2025 but a small receipt of £5 relating to an earlier legacy was received and credited to the fund.
- No transfers were made from the Legacy Fund in 2025.
- Consequently, at the end of 2025, the balance in the Legacy Fund remained at £19k.

Balance Sheet

Debtors:

- The **Accrued Income** figure in note 9 is the 4th quarter interest payment due from the funds arising from the proceeds of the sale of Oakfield Road (£18.4k). This payment was received in early January.

Creditors:

- Included in the **Accruals** figure in note 11 for 2024 was a £25k one-off additional payment to Parish Share to be paid following successful receipt of the sale funds from Oakfield Road. This was paid in out 2025.

Reserves Policy

The PCC holds some reserves on the unrestricted General Fund in line with accepted best practice in the stewardship of the finances of charities in general as well as for churches. This is to provide assurance to the PCC, and wider church family, that we can manage if there is an unexpected or unforeseen challenge. In 2021 the PCC agreed a revised policy to maintain these reserves between £125k and £175k. This is a fixed range and was chosen by the PCC at the time to represent the equivalent of three to four months' of normal levels of expenditure at the time.

At the start of 2025 the unrestricted General Fund reserves stood at £258,938, £84k above the PCC's existing upper reserves level.

At the end of 2025, the unrestricted General Fund reserves stood at £219,051, a decrease of £40k. This comes from the £28k surplus in the General Fund less transfers of £68k to the Equipment Fund to cover capitalised assets bought during the year. The General Fund reserves end the year £44k above the PCC's existing upper reserves limit, but in line with charity good practice of being equivalent to three to six months expenditure. This is ~£125k-£250k. A review of the PCC's reserves policy is scheduled for 2026.

At the end of 2025 the designated Legacies Fund stood at £19,202.

2026 – General Fund: Planning for growth

In setting the General Fund budget for 2026, the PCC has continued to adopt a cautious approach to giving income. Giving income has been based on pledges in place at the end of October 2025, allowing for known future changes, including the results of the October generosity appeal, but assuming no other increases. A cautious approach has also been used to determine income from the Oakfield Road investment where a fall in interest rates has been allowed for. Other income has been set at similar levels to 2025 with no allowance for anything unusual.

On the expenditure side, Parish Share has been set at the level requested by the Diocese (an increase of £16k), away giving costs have been budgeted downwards to reflect current commitments, building maintenance costs have been increased to reflect work planned and staff costs have been set assuming that all vacancies in the staff team are filled during the year. Some key expenditure areas have been adjusted upwards to reflect the PCC's strategic priorities but on the whole, most expenditure items remain broadly similar to 2025.

The 2026 budget, agreed on these assumptions, shows a projected budget deficit of £11k. Given the healthy level of the General Fund reserves, the PCC was comfortable agreeing a deficit budget for 2026.

Funds held as Custodian Trustee

Christ Church Clifton acts as a custodian trustee holding cash on behalf of Bristol Diocesan Board of Finance for fees received from life events (weddings and funerals) conducted at Christ Church or by Christ Church clergy. Bristol Diocesan Board of Finance objectives are consistent with those of Christ Church Clifton. Christ Church Clifton holds this cash in a separate designated bank account to safeguard the movement of these funds. Please do refer to note 15 for details of the funds received, payments made and balances held on behalf of Bristol Diocesan Board of Finance in the year.

Our future and objectives for 2026

Motivated by our purpose of seeking the heavenly transformation of people and culture in Bristol, the PCC and Senior Leadership Team (SLT) will continue to focus on developing the “big agenda” of major projects during 2026:

Staff Appointments:

- Welcome Matt Southcombe as new Vicar on the spring of 2026.
- Continue to seek to recruit a Children and Families Pastor.

Worship and Prayer:

- Teach on corporate worship in the spring of 2026.
- Develop the role of the Prayer Ministry Team and prayer ministry within our Gatherings.
- Continue to publicise and encourage opportunities to pray as a church family

Generosity:

- Communicate regularly progress on giving pledged for 2026 to the church family.
- Invite continued pledging towards the stretch goal of £90,000 in additional giving.

Opportunities to Serve:

- Incorporate serving communications into term planning for consistent, effective communication.
- Continue growing team leaders across ministry areas and fill remaining gaps in regular serving teams.

Building Family:

- Focus on welcoming the Southcombe family well to Christ Church.
- Build on the growing sense of family to share the gospel together through Alpha and leading up to Easter.
- Plan regular social opportunities and seek a leader to this area.
- Address the challenges of the scattered nature of the church family and lack of weekday parking.

Sharing the Gospel and Alpha:

- Continue to incorporate gospel invitation opportunities into forward planning.
- Continue to encourage the church family to prayerfully share the gospel.
- Launch Alpha in January.
- Review Christmas 2025 to retain knowledge for Christmas 2026.
- Explore further events going out into the community.

Small Communities:

- Continue to support Small Community leaders in the development of existing communities.
- Establish new Small Communities within the young adults ministry.
- Continue to seek new Small Community leaders for all age groups in the longer term.

Emerging Generations Ministries:

- Continue to expand connections with schools as a significant area for mission.
- Continue to establish an outward focus for Meeting Point.
- Develop student leaders for the next academic year.
- Appoint a Children's and Families' Pastor as a priority.

Forward Planning:

- Maintain 3 months of forward planning where possible.
- Establish a termly pattern of planning with ministry leads to align events and ministries under the shared vision.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Parochial Church Council

Matt Southcombe

Matt Southcombe
Vicar and Chair of the PCC
27th April 2026

Mark Orriss

Mark Orriss
Churchwarden
27th April 2026

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC OF CHRIST CHURCH, CLIFTON

YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of The PCC Christ Church Clifton

I report to the trustees on my examination of the accounts of The PCC of Christ Church Clifton (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

27th April 2026

Joshua N Kingston BSc FCA,
Burton Sweet Limited
Chartered Accountants
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

CHRIST CHURCH CLIFTON
STATEMENT OF FINANCIAL ACTIVITIES (SoFA)
YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
Note	£	£	£	£	£
Income from:					
<i>Donations and Legacies</i>					
Provision (Regular Giving)	328,583.47	-	-	328,583.47	326,492.32
Provision (Significant One Off Gifts)	20,000.00	-	-	20,000.00	20,000.00
Gift Aid	79,343.29	-	-	79,343.29	82,334.30
Restricted Donations	-	32,894.38	-	32,894.38	37,998.68
Other Giving	2,137.17	-	-	2,137.17	2,344.37
Grants and Donations Received	2,085.37	855.00	-	2,940.37	6,258.77
Legacies	5.03	-	-	5.03	13,146.52
Oakfield Road Fund Transfer	-	-	1,819,180.50	1,819,180.50	-
<i>Charitable Activities</i>					
Rental Income	54,811.08	-	-	54,811.08	14,997.75
Fees from Weddings and Funerals	4,166.00	-	-	4,166.00	3,467.00
Events Income	5,552.80	-	-	5,552.80	4,668.63
Other Income	521.27	-	-	521.27	14,865.20
<i>Income from Investments</i>					
Investment Income and Interest	87,810.26	-	-	87,810.26	97,040.45
Total income	<u>585,015.74</u>	<u>33,749.38</u>	<u>1,819,180.50</u>	<u>2,437,945.62</u>	<u>623,613.99</u>
Expenditure on:					
<i>Charitable Activities</i>					
Mission Giving	45,723.32	30,794.38	-	76,517.70	82,959.49
Mission (Other)	16,104.89	2,231.49	-	18,336.38	14,748.77
Parish Share	164,323.92	-	-	164,323.92	175,000.00
Staff and Associated Costs	194,674.85	-	-	194,674.85	168,661.09
Offices and Gatherings	29,286.08	1,732.86	-	31,018.94	30,749.03
Church Building	100,028.87	210.78	-	100,239.65	67,130.49
Governance	15,139.94	-	-	15,139.94	13,373.41
Total Expenditure	<u>565,281.87</u>	<u>34,969.51</u>	<u>-</u>	<u>600,251.38</u>	<u>552,622.28</u>
Gain (loss) on Investments (unrealised)	8	-	-	(8,730.04)	5,036.57
Net Income/(Expenditure) and net movement in	4	19,733.87	(1,220.13)	1,810,450.46	1,828,964.20
Reconciliation of Funds:					
Total Funds at 1 January	12	767,674.09	3,207.70	224,897.11	995,778.90
Total Funds at 31 December	12	<u>787,407.96</u>	<u>1,987.57</u>	<u>2,035,347.57</u>	<u>2,824,743.10</u>

Comparative fund movements are shown in note 5.

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.

The notes on pages 20 to 27 form part of these financial statements.

CHRIST CHURCH CLIFTON

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	7	549,154.29	489,538.85
Investment Assets	8	<u>2,035,347.57</u>	<u>224,897.11</u>
		<u>2,584,501.86</u>	<u>714,435.96</u>
Current Assets			
Debtors and Prepayments	9	42,266.77	46,158.32
Cash at Bank and in Hand	10	<u>204,302.38</u>	<u>267,634.32</u>
		<u>246,569.15</u>	<u>313,792.64</u>
Creditors : Amounts falling due within one year	11	<u>6,327.91</u>	<u>32,449.70</u>
Net Current Assets		240,241.24	281,342.94
Net Assets		<u>2,824,743.10</u>	<u>995,778.90</u>
Funds			
Unrestricted Funds	13		
General Fund		219,051.34	258,937.94
Church Legacies Fund		<u>19,202.33</u>	<u>19,197.30</u>
		<u>238,253.67</u>	<u>278,135.24</u>
Property Fund		472,047.00	472,047.00
Equipment Fund		<u>77,107.29</u>	<u>17,491.85</u>
		<u>787,407.96</u>	<u>767,674.09</u>
Restricted Funds	13		
Other Funds		<u>1,987.57</u>	<u>3,207.70</u>
		<u>1,987.57</u>	<u>3,207.70</u>
Endowment Funds	13		
Investment Asset Fund		215,945.28	224,897.11
Oakfield Road Investment Fund		<u>1,819,402.29</u>	<u>-</u>
		<u>2,035,347.57</u>	<u>224,897.11</u>
Total Funds		<u>2,824,743.10</u>	<u>995,778.90</u>

These financial statements were approved by the Parochial Church Council on 27th April 2026 and are signed on its behalf by:

Matt Southcombe

Matt Southcombe
Vicar and Chair of the PCC

Mark Orriss

Mark Orriss
Churchwarden

The notes on pages 20 to 27 form part of these financial statements.

CHRIST CHURCH CLIFTON
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2025

		2025 £	2024 £
Net Cash Inflow from Operating Activities	A	1,733,066.38	(19,748.33)
Investing Activities			
Payments for Tangible Fixed Assets		(68,195.86)	(1,011.36)
Investment Income		90,978.04	97,040.45
Money Invested		(1,819,180.50)	-
		<u>(1,796,398.32)</u>	<u>96,029.09</u>
Net Cash Inflow for the Year	B	<u>(63,331.94)</u>	<u>76,280.76</u>
A Statement of Financial Activities:			
Net Income / (Expenditure) for the Year		1,828,964.20	76,028.28
Unrealised Investment Gains		8,730.04	(5,036.57)
Depreciation of Tangible Fixed Assets		8,580.42	7,152.76
Increase / (Decrease) in Creditors		(26,121.79)	26,935.16
(Increase) / Decrease in Debtors		723.77	(27,787.51)
Investment Income		(87,810.26)	(97,040.45)
Net Cash Inflow from Operating Activities		<u>1,733,066.38</u>	<u>(19,748.33)</u>
B Analysis of Changes in Cash during the year			
Cash at Bank and in Hand			
End of Year		204,302.38	267,634.32
Start of Year		267,634.32	191,353.56
		<u>(63,331.94)</u>	<u>76,280.76</u>

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside of its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 20 to 27 form part of these financial statements.

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern because over 75% of its unrestricted income is made up of pledged giving by Standing Order or Direct Debit, which reflects an ongoing commitment to continue giving in future. The assessment of going concern has been considered in light of the ongoing financial challenges faced by charities and it is believed that the Church has sufficient reserves and/or giving potential to be able to meet these challenges.

The PCC constitutes a public benefit entity as defined by FRS102.

Funds

Unrestricted funds

Unrestricted funds comprise of the general fund and the legacies fund. These funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

The General Fund represents the operating income and expenditure of the church.

The Legacies Fund represents the accumulation of legacy income less related expenditure.

Designated funds comprise of assets set aside by the PCC for a specific purpose.

Restricted funds

Restricted funds are those derived from gifts which are restricted to a particular purpose.

Endowment funds

Endowment funds comprise the result of the transfer of assets to the PCC by third parties.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Income

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the PCC. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any Gift Aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the PCC are included in the SoFA when the PCC becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably. Grant income received from the Listed Places of Worship Grant Scheme is recognised when the applicable expenditure is incurred by the PCC.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

Other income

Income to cover the cost of certain church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church owned properties is recognised when the rental is due. Dividends and interest are accounted for when receivable. Realised gains and losses are recognised when investments are sold. Unrealised losses are accounted for on the revaluation of investments at 31 December each year.

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. They are recognised on the basis of the value of the gift to the PCC which is the amount that the PCC would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 Accounting policies - continued

Interest receivable

This is included in the accounts upon notification of the interest by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants and donations

Where the PCC gives a grant with conditions for its payment being a specific level of service to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service. Where there are no conditions attached to a grant made by the PCC that enables them to realistically avoid the commitment, a liability for the full funding obligation is recognised when communicated to the grant recipient.

The PCC supports a number of mission partners and mission organisations. It does not give mission partners any indication of future commitment, and has adopted a solely annual approach to mission giving.

Diocesan parish share

The diocesan parish share is accounted for in accordance with the agreed intention of the PCC.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination, insurance and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

The PCC does not own and hold the church and vicarage. Legal custodianship of the church lands and vicarage lies with the diocesan authorities and the incumbent. Day to day custodianship is controlled by the incumbent (vicar) and churchwardens. The churchwardens also have custodianship of the moveable items within the church on behalf of the people of the parish. The PCC supports the incumbent in the day to day care of the people of the parish. Expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings, whether maintenance or an improvement is normally written off as expenditure in the SoFA and is separately disclosed. Major new capital items are capitalised and depreciated over the greater of their estimated useful working lives.

Freehold Property

The PCC owns two residential properties located in close proximity to the church building. These properties were purchased and are held for the charitable benefits derived from their close proximity to the church. Such benefits include the ability to offer housing to staff and volunteers, where the proximity to the church is to the benefit of its operations. Where vacancies arise, the PCC seek to rent rooms to such volunteers or staff. Where no such tenants are in prospect, the charity makes short-term lets to other members of the public to steward its resources well. As the charity holds the properties primarily for the benefit of its charitable purposes rather than rental, the properties are held as functional fixed assets and not as investment properties. If in the future the trustees were to determine that the primary use of the property had changed to be for rental purposes then the property would need to be reclassified as an investment property.

Other fixtures, fittings, church chairs and office equipment

Fixtures, fittings and equipment including IT assets are valued at cost, and depreciated at 20% per annum on a straight line basis, reflecting the minimum expectation of useful life of the asset. Expenditure on individual assets costing over £500 that will have ongoing benefit for several years is capitalised.

Investments

Listed and unlisted investments are valued at their market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the PCC. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

Pension scheme

The church operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

Realised gains and losses

All gains and losses are taken to the SoFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or purchase value if purchased during the year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

2 Grants to Mission Partners

Mission fund expenditure covers mission and evangelism, student and young adults work, youth work, children's work, seniors ministry, creative arts ministry and grants to organisations. Within the total mission spend, the following unrestricted general fund and restricted mission fund grants were made during the year:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Heart for the individual:				
New Wine	1,000.00	-	-	1,000.00
Christian Unions	500.00	-	-	500.00
Other	600.00	-	-	600.00
	2,100.00	-	-	2,100.00
Heart for the city:				
InHope (formerly Crisis Centre Ministries)	5,000.00	-	-	5,000.00
Bristol Schools Connection	4,000.00	-	-	4,000.00
St. Andrew's Avonmouth and St Peter's Lawrence Weston	-	29,160.00	-	29,160.00
North West Bristol Foodbank	2,500.00	-	-	2,500.00
Other	1,205.90	817.19	-	2,023.09
	12,705.90	29,977.19	-	42,683.09
Heart for the nations:				
TearFund Connected Churches Project in Kitgum, N Uganda	5,000.00	-	-	5,000.00
TearFund Middle East Appeal	5,000.00	817.19	-	5,817.19
Deanery Uganda Fund	5,000.00	-	-	5,000.00
Open Doors	5,000.00	-	-	5,000.00
Wycliffe Bible Translators (Jock & Katy Hughes in Indonesia)	4,000.00	-	-	4,000.00
A'bishop Janani Luwum Theological College, Gula, Uganda	2,876.64	-	-	2,876.64
Uganda Christian University, Mukono, Uganda	2,828.72	-	-	2,828.72
Diocese of Kitgum	612.06	-	-	612.06
Hodgkin House	500.00	-	-	500.00
Other	100.00	-	-	100.00
	30,917.42	817.19	-	31,734.61

**Grants
(Comparative year: 2024)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Heart for the individual:				
Christian Unions	400.00	-	-	400.00
Bursary	-	400.00	-	400.00
Other	1,600.00	-	-	1,600.00
	2,000.00	400.00	-	2,400.00
Heart for the city:				
InHope (formerly Crisis Centre Ministries)	4,000.00	-	-	4,000.00
Bristol Schools Connection	4,000.00	-	-	4,000.00
St. Andrew's Avonmouth and St Peter's Lawrence Weston	-	29,160.00	-	29,160.00
North West Bristol Foodbank	2,500.00	117.00	-	2,617.00
Other	1,071.20	1,514.35	-	2,585.55
	11,571.20	30,791.35	-	42,362.55
Heart for the nations:				
TearFund Connected Churches Project in Kitgum, N Uganda	10,000.00	533.00	-	10,533.00
TearFund Middle East Appeal	5,000.00	1,415.97	-	6,415.97
Wycliffe Bible Translators (Jock & Katy Hughes in Indonesia)	4,000.00	-	-	4,000.00
Wycliffe Bible Translators (Julian & Catherine Shelton in Russia)	2,500.00	-	-	2,500.00
Uganda Christian University, Mukono, Uganda	6,505.71	-	-	6,505.71
Deanery Uganda Fund	3,000.00	-	-	3,000.00
Diocese of Northern Uganda	2,806.68	-	-	2,806.68
A'bishop Janani Luwum Theological College, Gula, Uganda	1,702.22	-	-	1,702.22
Hodgkin House	500.00	-	-	500.00
Other	75.00	158.36	-	233.36
	36,089.61	2,107.33	-	38,196.94

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

3 Employee costs	2025	2024
	£	£
Salaries	135,422.33	107,694.16
Casual Staff	945.00	560.00
Employer's National Insurance contributions	3,686.63	4,468.38
Employer's pension contributions	12,377.96	10,586.08
Recruitment Costs	2,674.51	455.20
Payroll and Support Costs	2,117.88	1,572.06
	157,224.31	125,335.88

No employee earned more than £60,000 during the year (2024: none).

During 2025, the average number of staff employed was 7, (2024: 5). The full time equivalent number of staff was 3.9 (2024: 3.3).

The total amount of salaries and benefits received by key management personnel (salary, employer's NI and pension contributions) was £50,250 (2024: £48,023).

4 Net Income/Expenditure	2025	2024
	£	£
Net income / expenditure is stated after charging:		
Depreciation	8,580.42	7,152.76
Independent Examination	2,646.00	2,472.00

5 Comparative Fund Movements (previous year - 2024)	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Income from:				
<i>Donations and Legacies</i>				
Provision (Regular Giving)	346,492.32	-	-	346,492.32
Gift Aid	82,334.30	-	-	82,334.30
Restricted Donations	-	37,998.68	-	37,998.68
Other Giving	2,344.37	-	-	2,344.37
Grants and Donations Received	5,140.77	1,118.00	-	6,258.77
Legacies	13,146.52	-	-	13,146.52
<i>Charitable Activities</i>				
Rental Income	14,997.75	-	-	14,997.75
Fees from Weddings and Funerals	3,467.00	-	-	3,467.00
Events Income	4,668.63	-	-	4,668.63
Other Income	14,865.20	-	-	14,865.20
<i>Income from Investments</i>				
Investment Income and Interest	97,040.45	-	-	97,040.45
Total Income	584,497.31	39,116.68	-	623,613.99
Expenditure on:				
<i>Charitable Activities</i>				
Mission	61,416.39	36,291.87	-	97,708.26
Parish Share	175,000.00	-	-	175,000.00
Staff and Associated Costs	168,661.09	-	-	168,661.09
Offices and Gatherings	30,749.03	-	-	30,749.03
Church Building	65,341.27	1,789.22	-	67,130.49
Governance	13,373.41	-	-	13,373.41
Total Expenditure	514,541.19	38,081.09	-	552,622.28
Gains on Investments (unrealised)	-	-	5,036.57	5,036.57
Net Income/(Expenditure) and net movement in funds	69,956.12	1,035.59	5,036.57	76,028.28
Reconciliation of Funds:				
Total Funds at 1 January 2024	697,717.97	2,172.11	219,860.54	919,750.62
Total Funds at 31 December 2024	767,674.09	3,207.70	224,897.11	995,778.90

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

6 Related Party Transactions

Two PCC members, Chris Brown and Paul Langham (until his retirement in August 2025) were remunerated by the Bristol Diocesan Board of Finance to which Parish Share is paid. Christ Church Children and Families Trust operates the Christ Church Pre-school from the church building and paid £7,000 in rent in 2025 (2024: none). 7 Cakes Cafe, owned by Krystina Zahid, wife of PCC Member Karman Zahid, provided catering services for church events and meetings totalling £139 (2024: £532). Janet Lee is a trustee of Spear Bristol, who have rent free use of the Crypt to run the Spear project. The PCC follows the guidance and best practice outlined by the Charity Commission when making payments to trustees.

Other than disclosed above, no member of the PCC received any payment during the year.

During 2025 the income arising from the giving of PCC members and their close family members (spouses, parents, siblings, and children) was £74,623 (2024: £49,942). This increase was a result of changes in the membership of the PCC.

7 Tangible fixed assets

	Freehold property <i>(Property Fund)</i>	Fixtures, fittings & equipment	Chairs	Sound and projection systems	Church equipment <i>(Equip Fund)</i>	Total
	£	£	£	£	£	£
Cost						
At 1 January 2025	472,047.00	12,973.39	-	4,518.46	17,491.85	489,538.85
Additions	-	8,961.98	-	59,233.88	68,195.86	68,195.86
At 31 December 2025	472,047.00	21,935.37	-	63,752.34	85,687.71	557,734.71
Depreciation						
At 1 January 2025	-	-	-	-	-	-
Charge for the year	-	4,363.19	-	4,217.23	8,580.42	8,580.42
At 31 December 2025	-	4,363.19	-	4,217.23	8,580.42	8,580.42
Net book value						
At 31 December 2025	472,047.00	17,572.18	-	59,535.11	77,107.29	549,154.29
At 31 December 2024	472,047.00	12,973.39	-	4,518.46	17,491.85	489,538.85

8 Investments

	Investment Asset Fund (10,107 CBF shares)	Oakfield Road investment funds (CBF Deposit fund)	Total
	£	£	£
Market value at 1 January 2025	224,897.11	-	224,897.11
Additions	-	1,819,180.50	1,819,180.50
Proceeds from disposals	-	-	-
Gains/(losses) in the year	(8,951.83)	221.79	(8,730.04)
Market value at 31 December 2025	215,945.28	1,819,402.29	2,035,347.57
Historical Cost at 31 December	8,585.76	1,819,180.50	1,827,766.26

**Investments
(Comparative year: 2024)**

	Investment Asset Fund (10,107 CBF shares)	Oakfield Road investment funds (CBF Deposit fund)	Total
	£	£	£
Market value at 1 January 2024	219,860.54	-	219,860.54
Additions	-	-	-
Proceeds from disposals	-	-	-
Gains/(losses) in the year	5,036.57	-	5,036.57
Market value at 31 December 2024	224,897.11	-	224,897.11
Historical Cost at 31 December	8,585.76	-	8,585.76

9 Debtors

	2025	2024
	£	£
Gift Aid Recoverable	6,197.75	5,832.17
Prepayments	15,597.91	14,163.76
Accrued Income	18,460.11	21,627.89
Accounts Receivable	2,011.00	4,534.50
	42,266.77	46,158.32

Included in Accrued Income is the 4th quarter interest payment due from the Oakfield Road funds (£18,460.11)

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

10 Cash at Hand and In Bank	2025	2024
	£	£
Cash In Bank	207,465.23	271,323.77
Credit Card Balance	(3,162.85)	(3,689.45)
	<u>204,302.38</u>	<u>267,634.32</u>

In order to provide easy reconciliation to the bank balances shown in our accounts package, the credit card balance is treated as cash.

11 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	2,646.00	27,472.00
Accounts Payable	2,901.91	4,524.70
Deferred Income	780.00	453.00
	<u>6,327.91</u>	<u>32,449.70</u>

Included in Accruals for 2024 is a £25,000 one-off additional payment to Parish Share to be paid following successful receipt of the sale funds from Oakfield Road.

12 Funds	Balance b/f 01/01/2025	Income	Expenses	Transfers	Gains and Losses	Balance c/f 31/12/2025
	£	£	£	£	£	£
<u>Endowment Funds</u>						
Investment Asset Fund	224,897.11	-	-	-	(8,951.83)	215,945.28
Oakfield Road Investment Fund	-	1,819,180.50	-	-	221.79	1,819,402.29
Total Endowment Funds	<u>224,897.11</u>	<u>1,819,180.50</u>	<u>-</u>	<u>-</u>	<u>(8,730.04)</u>	<u>2,035,347.57</u>
<u>Restricted Funds</u>						
Internal Restricted Funds	3,207.70	2,955.00	(4,175.13)	-	-	1,987.57
Mission Funds	-	30,794.38	(30,794.38)	-	-	-
Total Restricted Funds	<u>3,207.70</u>	<u>33,749.38</u>	<u>(34,969.51)</u>	<u>-</u>	<u>-</u>	<u>1,987.57</u>
<u>Designated Funds</u>						
Legacies Fund	19,197.30	5.03	-	-	-	19,202.33
Equipment Fund	17,491.85	-	(8,580.42)	68,195.86	-	77,107.29
Property Fund	472,047.00	-	-	-	-	472,047.00
General Fund	258,937.94	585,010.71	(556,701.45)	(68,195.86)	-	219,051.34
Total Unrestricted Funds	<u>767,674.09</u>	<u>585,015.74</u>	<u>(565,281.87)</u>	<u>-</u>	<u>-</u>	<u>787,407.96</u>
Total Funds	<u>995,778.90</u>	<u>2,437,945.62</u>	<u>(600,251.38)</u>	<u>-</u>	<u>(8,730.04)</u>	<u>2,824,743.10</u>

Funds (Comparative year: 2024)	Balance b/f 01/01/2024	Income	Expenses	Transfers	Gains and Losses	Balance c/f 31/12/2024
	£	£	£	£	£	£
Investment Asset Fund	219,860.54	-	-	-	5,036.57	224,897.11
<u>Restricted Funds</u>						
Internal Restricted Funds	2,172.11	6,218.00	(5,182.41)	-	-	3,207.70
Mission Funds	-	32,898.68	(32,898.68)	-	-	-
Total Restricted Funds	<u>2,172.11</u>	<u>39,116.68</u>	<u>(38,081.09)</u>	<u>-</u>	<u>-</u>	<u>3,207.70</u>
<u>Designated Funds</u>						
Legacies Fund	6,050.78	13,146.52	-	-	-	19,197.30
Equipment Fund	23,633.25	-	(7,152.76)	1,011.36	-	17,491.85
Property Fund	472,047.00	-	-	-	-	472,047.00
General Fund	195,986.94	571,350.79	(507,388.43)	(1,011.36)	-	258,937.94
Total Unrestricted Funds	<u>697,717.97</u>	<u>584,497.31</u>	<u>(514,541.19)</u>	<u>-</u>	<u>-</u>	<u>767,674.09</u>
Total Funds	<u>919,750.62</u>	<u>623,613.99</u>	<u>(552,622.28)</u>	<u>-</u>	<u>5,036.57</u>	<u>995,778.90</u>

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

12 Funds - continued

Endowment Funds

Investment Asset Fund

These funds represent the market value of the investment shares held in the CBF Investment Fund, as outlined in note 8.

Oakfield Road Investment Fund

These funds represent the balance in the CBF Deposit Fund which holds the proceeds from the sale of 33 Oakfield Road, as outlined in note 8.

Restricted Funds

Internal Restricted Funds

These funds have been given directly to the church for specific restricted purposes within the church.

Mission Funds

These funds were donated to various missionary organisations and activities outside the church.

Designated Funds

Church Legacies Fund

Legacies received are set aside from the General Fund by the PCC, to keep them separate from the General Fund. No new legacies were received in 2025 but a small receipt of £5 relating to an earlier legacy was received and credited to the fund (2024: one legacy was received: £13,146.52 from the estate of Pat Briggs).

Equipment Fund

These funds represent the net book value of fixtures, fittings and equipment purchased by the PCC.

Property Fund

These funds represent the net book value of the following properties, owned by the PCC:

Linden Gate	£	100,000
60 Clifton Park Road	£	372,047
	£	<u>472,047</u>

£335,126 of the purchase cost of 60 Clifton Park Road was provided by The Church Hall Trust and the trustees thereof would have discretion over the reinvestment of 90% of the proceeds if the property was sold.

13 Analysis of Net Assets between Funds

	General Fund £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £
Fixed Assets	-	549,154.29	549,154.29	-	2,035,347.57	2,584,501.86
Current Assets	223,744.87	19,202.33	242,947.20	3,621.95	-	246,569.15
Current Liabilities	(4,693.53)	-	(4,693.53)	(1,634.38)	-	(6,327.91)
	<u>219,051.34</u>	<u>568,356.62</u>	<u>787,407.96</u>	<u>1,987.57</u>	<u>2,035,347.57</u>	<u>2,824,743.10</u>

**Analysis of Net Assets between Funds
(Comparative year: 2024)**

	General Fund £	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Fixed Assets	-	489,538.85	489,538.85	-	224,897.11	714,435.96
Current Assets	288,555.70	19,197.30	307,753.00	6,039.64	-	313,792.64
Current Liabilities	(29,617.76)	-	(29,617.76)	(2,831.94)	-	(32,449.70)
	<u>258,937.94</u>	<u>508,736.15</u>	<u>767,674.09</u>	<u>3,207.70</u>	<u>224,897.11</u>	<u>995,778.90</u>

CHRIST CHURCH CLIFTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

14 Commitments

The PCC had no commitments at the end of the financial year for which no provision has been made (2024: none).

15 Funds held as custodians for others

At the year end, the PCC held £1,180.72 (2024: £1,061.94) of cash balances under the control of Bristol Diocesan Board of Finance. These balances have been excluded from the balance sheet.

In the year, funds were received on behalf of Bristol Diocesan Board of Finance totalling £8,544.58 (2024: £8,291.68). Payments made as a custodian trustee on behalf of Bristol Diocesan Board of Finance totalled £8,425.80 (2024: £8,303.34).

Further details of the custodian trustee relationships can be found within the trustees' report.

CHRIST CHURCH CLIFTON

APPENDIX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

This page is non-statutory and is not covered by the independent examiner's report on page 16

A1 Detailed Statement of Financial Activities by Fund

	Unrestricted Funds		Total Unrestricted Funds	Restricted Funds		Total Restricted Funds	Endowment Funds	Total Funds	Total Funds
	* General Fund (inc. Equipment)	Legacies Fund		Mission Funds	Other Funds				
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £
Donations and Legacies									
Provision (Regular Giving)	328,583.47	-	328,583.47	-	-	-	-	328,583.47	326,492.32
Provision (Significant One Off Gifts)	20,000.00	-	20,000.00	-	-	-	-	20,000.00	20,000.00
Gift Aid	79,343.29	-	79,343.29	-	-	-	-	79,343.29	82,334.30
Restricted Donations	-	-	-	30,794.38	2,100.00	32,894.38	-	32,894.38	37,998.68
Other Giving	2,137.17	-	2,137.17	-	-	-	-	2,137.17	2,344.37
Grants and Donations Received	2,085.37	-	2,085.37	-	855.00	855.00	-	2,940.37	6,258.77
Legacies	-	5.03	5.03	-	-	-	-	5.03	13,146.52
Oakfield Road Fund Transfer	-	-	-	-	-	-	1,819,180.50	1,819,180.50	-
Charitable Activities									
Rental Income	54,811.08	-	54,811.08	-	-	-	-	54,811.08	14,997.75
Fees from Weddings and Funerals	4,166.00	-	4,166.00	-	-	-	-	4,166.00	3,467.00
Events Income	5,552.80	-	5,552.80	-	-	-	-	5,552.80	4,668.63
Other Income	521.27	-	521.27	-	-	-	-	521.27	14,865.20
Income from Investments									
Investment Income and Interest	10,032.29	-	10,032.29	-	-	-	-	10,032.29	9,639.79
Investment Income from Oakfield Road	77,777.97	-	77,777.97	-	-	-	-	77,777.97	87,400.66
Total Income	585,010.71	5.03	585,015.74	30,794.38	2,955.00	33,749.38	1,819,180.50	2,437,945.62	623,613.99
Expenditure on Charitable Activities									
Mission and Evangelism	4,384.95	-	4,384.95	-	-	-	-	4,384.95	4,016.29
Students and Young Adults Work	2,135.99	-	2,135.99	-	396.85	396.85	-	2,532.84	767.66
Youth Work	3,798.06	-	3,798.06	-	488.13	488.13	-	4,286.19	2,645.21
Children and Schools Work	4,025.82	-	4,025.82	-	297.96	297.96	-	4,323.78	4,764.31
Seniors Ministry	1,760.07	-	1,760.07	-	798.55	798.55	-	2,558.62	2,555.30
Heart for the Individual	2,100.00	-	2,100.00	-	250.00	250.00	-	2,350.00	2,400.00
Heart for the City	12,705.90	-	12,705.90	29,977.19	-	29,977.19	-	42,683.09	42,362.55
Heart for the Nations	30,917.42	-	30,917.42	817.19	-	817.19	-	31,734.61	38,196.94
Mission	61,828.21	-	61,828.21	30,794.38	2,231.49	33,025.87	-	94,854.08	97,708.26
Parish Share	164,323.92	-	164,323.92	-	-	-	-	164,323.92	175,000.00
Salaries and Pension Payments	157,224.31	-	157,224.31	-	-	-	-	157,224.31	125,335.88
Staff Expenses	6,840.00	-	6,840.00	-	-	-	-	6,840.00	5,846.20
Staff Training	7,899.06	-	7,899.06	-	-	-	-	7,899.06	4,225.93
House Repairs and Maintenance	11,362.23	-	11,362.23	-	-	-	-	11,362.23	22,221.35
Utilities (houses)	11,349.25	-	11,349.25	-	-	-	-	11,349.25	11,031.73
Staff and Associated Costs	194,674.85	-	194,674.85	-	-	-	-	194,674.85	168,661.09
Music Expenses and Equipment	4,005.32	-	4,005.32	-	-	-	-	4,005.32	3,735.83
Sunday and Other Gatherings	5,171.34	-	5,171.34	-	-	-	-	5,171.34	3,883.18
Pastoral	2,183.61	-	2,183.61	-	1,732.86	1,732.86	-	3,916.47	1,065.53
IT, Internet and Web Costs	10,388.21	-	10,388.21	-	-	-	-	10,388.21	14,950.23
Stationery, Postage and Printing	4,693.16	-	4,693.16	-	-	-	-	4,693.16	4,854.58
Bank Charges	1,385.19	-	1,385.19	-	-	-	-	1,385.19	1,295.48
Communications	1,459.25	-	1,459.25	-	-	-	-	1,459.25	964.20
Offices and Gatherings	29,286.08	-	29,286.08	-	1,732.86	1,732.86	-	31,018.94	30,749.03
Cleaning	13,497.17	-	13,497.17	-	-	-	-	13,497.17	13,578.08
Equipment, Repairs and Maintenance	54,454.73	-	54,454.73	-	210.78	210.78	-	54,665.51	25,310.88
Utilities	23,496.55	-	23,496.55	-	-	-	-	23,496.55	21,088.77
Depreciation *	8,580.42	-	8,580.42	-	-	-	-	8,580.42	7,152.76
Church Building	100,028.87	-	100,028.87	-	210.78	210.78	-	100,239.65	67,130.49
Audit / Independent Examination Fee	2,676.00	-	2,676.00	-	-	-	-	2,676.00	2,772.00
Insurance	12,003.06	-	12,003.06	-	-	-	-	12,003.06	10,468.47
PCC Expenses and Sundry Costs	460.88	-	460.88	-	-	-	-	460.88	132.94
Governance	15,139.94	-	15,139.94	-	-	-	-	15,139.94	13,373.41
Total Expenses	565,281.87	-	565,281.87	30,794.38	4,175.13	34,969.51	-	600,251.38	552,622.28
Net Income/(Expenditure)	19,728.84	5.03	19,733.87	-	(1,220.13)	(1,220.13)	1,819,180.50	1,837,694.24	70,991.71
Transfers Between Funds	-	-	-	-	-	-	-	-	-
Unrealised Gain (loss) on Investments	-	-	-	-	-	-	(8,730.04)	(8,730.04)	5,036.57
Balances brought forward 1 January 2025	258,937.94	19,197.30	278,135.24	-	3,207.70	3,207.70	224,897.11	506,240.05	424,070.37
Property Fund	-	-	472,047.00	-	-	-	-	472,047.00	472,047.00
Equipment Fund	17,491.85	-	17,491.85	-	-	-	-	17,491.85	23,633.25
Balance carried forward 31 December 2024	219,051.34	19,202.33	238,253.67	-	1,987.57	1,987.57	2,035,347.57	2,275,588.81	506,240.05
Property fund	-	-	472,047.00	-	-	-	-	472,047.00	472,047.00
Equipment fund	77,107.29	-	77,107.29	-	-	-	-	77,107.29	17,491.85
Balances c/forward 31 December 2024	296,158.63	19,202.33	787,407.96	-	1,987.57	1,987.57	2,035,347.57	2,824,743.10	995,778.90

* In this table, the General Fund column shows the income and expenditure for the General Fund and Equipment Fund combined. This allows Depreciation, which is charged to the Equipment Fund to be seen as general expense for the year and reflected in the General Fund year end Surplus (deficit). At 31st December 2025, the General Fund alone was £219,051.34 (2024: £258,937.94) and the Equipment Fund was £77,107.29 (2024: £17,491.85).

CHRIST CHURCH CLIFTON

APPENDIX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

This page is non-statutory and is not covered by the independent examiner's report on page 16

A2 Analysis of General Fund Actual 2025 against Budget 2025 and 2026

This note excludes depreciation, which is charged to the Equipment Fund

	General Fund Budget	General Fund Actual	General Fund Budget
	2025 £	2025 £	2026 £
Donations and Legacies			
Provision (Regular Giving)	315,000.00	328,583.47	374,000.00
Provision (Significant One Off Gifts)	10,000.00	20,000.00	10,000.00
Gift Aid	65,625.00	79,343.29	89,170.00
Other Giving	2,500.00	2,137.17	2,000.00
Grants and Donations Received	500.00	2,085.37	200.00
Charitable Activities			
Rental Income	38,000.00	54,811.08	53,400.00
Fees from Weddings and Funerals	3,000.00	4,166.00	3,000.00
Events Income	3,000.00	5,552.80	4,100.00
Other Income	-	521.27	-
Income from Investments			
Investment Income and Interest	9,000.00	10,032.29	9,500.00
Income from Oakfield Road Investment	60,000.00	77,777.97	65,000.00
Total Income	<u>506,625.00</u>	<u>585,010.71</u>	<u>610,370.00</u>
Expenditure on Charitable Activities			
Mission and Evangelism	4,500.00	4,384.95	6,150.00
Students and Young Adults Work	1,500.00	2,135.99	3,500.00
Youth Work	4,000.00	3,798.06	4,500.00
Children and Schools Work	5,000.00	4,025.82	4,000.00
Seniors Ministry	1,500.00	1,760.07	1,500.00
Creative Arts Ministries	-	-	-
Heart for the Individual	1,500.00	2,100.00	1,600.00
Heart for the City	12,000.00	12,705.90	12,500.00
Heart for the Nations	38,000.00	30,917.42	30,900.00
Mission	<u>68,000.00</u>	<u>61,828.21</u>	<u>64,650.00</u>
Parish Share	<u>164,323.90</u>	<u>164,323.92</u>	<u>180,756.00</u>
(Additional Conditional Parish Share Payment)	-	-	-
Salaries and Pension Payments	174,500.00	157,224.31	210,500.00
Staff Expenses	5,500.00	6,840.00	6,000.00
Staff Training	5,000.00	7,899.06	7,500.00
House Repairs and Maintenance	8,000.00	11,362.23	12,000.00
Utilities (houses)	8,500.00	11,349.25	11,000.00
Staff and Associated Costs	<u>201,500.00</u>	<u>194,674.85</u>	<u>247,000.00</u>
Music Expenses and Equipment	4,500.00	4,005.32	4,000.00
Sunday and Other Gatherings	4,200.00	5,171.34	5,200.00
Pastoral	1,600.00	2,183.61	2,700.00
IT, Internet and Web Costs	15,000.00	10,388.21	11,000.00
Stationery, Postage and Printing	5,000.00	4,693.16	4,500.00
Bank Charges	1,500.00	1,385.19	1,500.00
Communications	1,500.00	1,459.25	1,500.00
Offices and Gatherings	<u>33,300.00</u>	<u>29,286.08</u>	<u>30,400.00</u>
Cleaning	13,000.00	13,497.17	13,000.00
Equipment, Repairs and Maintenance	21,000.00	54,454.73	43,000.00
Utilities	20,000.00	23,496.55	28,000.00
Church Building	<u>54,000.00</u>	<u>91,448.45</u>	<u>84,000.00</u>
Audit / Independent Examination Fee	2,500.00	2,676.00	2,600.00
Insurance	12,000.00	12,003.06	12,000.00
PCC Expenses and Sundry Costs	200.00	460.88	400.00
Governance	<u>14,700.00</u>	<u>15,139.94</u>	<u>15,000.00</u>
Total Expenses	<u>535,823.90</u>	<u>556,701.45</u>	<u>621,806.00</u>
Net Income/(Expenditure)	(29,198.90)	28,309.26	(11,436.00)
Deficit / Surplus as a percentage of income	-5.76%	4.84%	-1.87%