

APCM 2022

Our Finances



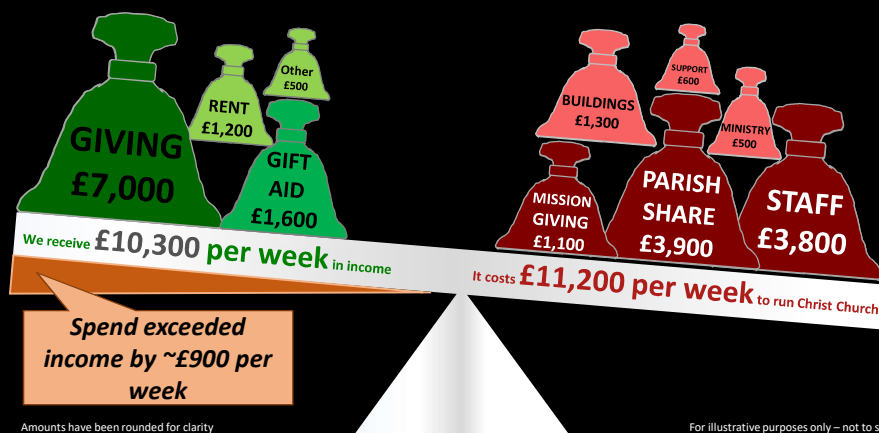
General Fund 2021 – Actuals

INCOME

Per week

COSTS

Per week



Amounts have been rounded for clarity

For illustrative purposes only – not to scale!

General Fund – why the deficit?

- We actually **spent less** than budgeted but ...
- **Provision giving fell** compared to 2020, whereas we had been aiming for an increase
- **Lettings income was reduced** because of
 - the closure of the Mama Bears Nursery in Oakfield Road
 - The Whitwells moving into Linden Gate

General Fund 2022 – **Budget**

INCOME Per week



COSTS Per week



**Spend exceeded
income by ~£900 per
week**

Amounts have been rounded for clarity

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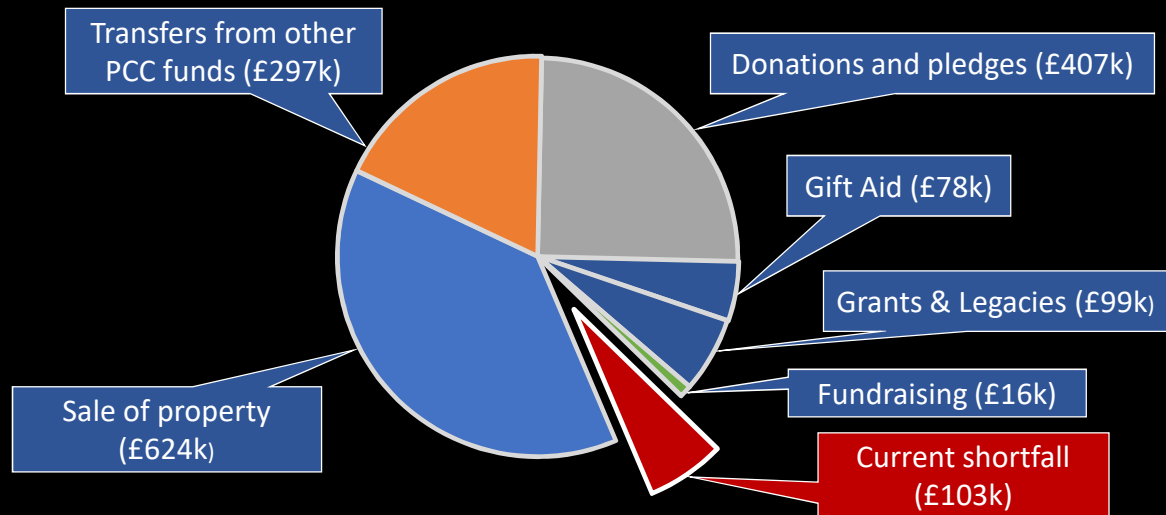
How can we increase income?

- Many people who give by standing order have not changed them for years
- Lots of people have joined Christ Church in the last 18 months
- We could hit our target if for example, existing givers could increase their giving by 5%, and we gained 10% new regular givers
- The loss in rental income can be replaced eventually but the timescales for this are uncertain.

The four golden rules for giving

- give regularly
- a planned amount
- tell us about it
- and Gift Aid it if you can

RENEW Project – how the total costs (£1.6 million) are being funded



RENEW – closing the shortfall

- No grant applications are now outstanding
- There is some income from users of the crypt, this could increase
- Could publicise our activities and appeal to the wider community for support
- The PCC will review and decide the way forward
- We are being loaned the amount outstanding by the contractor at 3% pa

Audit – process and outcome

- Because of RENEW, our income was again over the £1m threshold so we required a full audit rather than the usual independent examination
- This involves a forensic examination of files and processes, to ensure we have documentary evidence for all figures presented in accounts
- The audit findings represent a vote of confidence in the quality of our financial management and record-keeping

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www.ccweb.org.uk/giving